

Top Twenty Retirement Planning Mistakes

1. Not planning early enough
2. Thinking that it's too late to start
3. Underestimating how much you will need
4. Incorrect life expectancy plan
5. Forgetting about inflation
6. Not making it a priority
7. Not diversifying your portfolio
8. Neglecting tax implications
9. Relying on Social Security
10. Forgetting about possible medical issues
11. Not regularly checking on your investment's performance
12. Letting the IRS Take 20-30% of Your Company Retirement Account
13. Not consulting a financial planner
14. Not consulting an insurance agent
15. Using your fund as a fallback
16. Not taking advantage of tax-free retirement accounts
17. Social Security "earnings penalty"
18. Naming the wrong beneficiary can have devastating tax implications
19. Ignoring the financial implications of working during retirement
20. Not having an estate or end of life plan (learn more at www.bigzone.org)